



KARNATAKA TELECOM DEPARTMENT EMPLOYEE'S CO-OPERATIVE SOCIETY LIMITED

(Credit And Housing)

(RECOGNISED BY THE DIRECTOR – GENERAL POST & TELEGRAPHS NEW DELHI)

No: 6/7 Raj Bhavan Road CTO Compound Annexe Bangalore – 560001 Phone: 080-22867794, 080-22867457

VISIT OUR WEBSITE : www.ktdecoopsoci.com

Dear Sir /Madam

Bangalore

Date: 05-09-2008

We are highly indebted to you response and co-operation towards our “ANANDHA SAGARA” project at Mysore.

During the sight visit we had arranged on Sunday the 10th August 2008, you come to know that we got the plan that approved for our above “ANANDHA SAGARA” project on 26/02/2008 vide plan sanction number 64,you also come to know that the civil work for the above dream project recommenced on 28/06/2008 and the developer has requested for 160 days to form the layout and the tentative date of completion of formation of the above layout is 08/12/2008, and we are planning to start issuing site allotments during the month of November 2008.

Though it was a smooth sailing from our side there were certain hiccups from the government side and hence there was slight delay. But ‘Site Delayed is not a Site denied’ and hence with the installation of a popular government every thing is going smoothly and there no hiccups in our way.

The Layout is carrying the following additional extra amenities:-

1. 120’ft Main Road witch connects to the Vijayanagar 4th Stage-Mysore
2. Water recycling Plants.
3. Wide Asphalted Road with foot paths.
4. Sewage treatment plant.
5. Prevention of ugly and harassing road cutting.

As the developer does not want to compromise with the quality and their policy is that of “QUILITY FIRST AND RATE NEXT” they have contracted the quality control and approvals to a renowned company called “TOR STEEL” who are on of the leading quality control consultants in the area of civil works in India.

Due to certain factors both apparent and hidden the cost of formation of the layout has skyrocketed and the cost of men and material has gone up many folds. The Accountants and Book Keepers of the developers have brought to the notice of the developer that they are not even realizing the cost price and have pressurized and convinced developer to hold discussion and debate with the Board of Management of the society for escalation of rate.

The Board of Management after several rounds of intensive discussion and debate and after bargaining for each pie and rupee, though the developer sought for a hike of 3 digit increase finally acceded to a maximum hike/escalation of Rs. 50/- per square feet, taking in to account the hike in the cost of men and material and also taking into account the extra amenities provided in the layout as mentioned above.

Hence we humbly request you to co-operate in this endeavor and agree to the hike of Rs.50/- per square feet and oblige.

It is thus completely convincing that the increase sought should not discomfort you in any manner of whatsoever nature and also in this context we should let you know we are just coinciding to the actual costing of the Developer themselves and is not factored to comfort their profits at all, on the contrary even at this escalation there is a lot of uneasiness in the minds of accountants and bookkeepers of the Developer to seek more escalation which should render them the accounting comfort to do this project.

The Total Amount of Rs. 107/- per square feet (Final installment amount Rs. 57/- per square feet along with the escalation amount of Rs. 50/- per square feet) should be paid within 30 Days from the receipt of this letter following which the allotment of sites and registration of sites will take place.

Thank You,

Yours Faithfully,
For KARNATAKA TELECOM DEPARTMENT EMPLOYEES
CO-OPERATIVE SOCIETY LIMITED

Sd/-

V.J.K.BAKTHAVAKCHALAM
President

1). The Registration charges (as per actual) has to be borne by the members.